angel squad

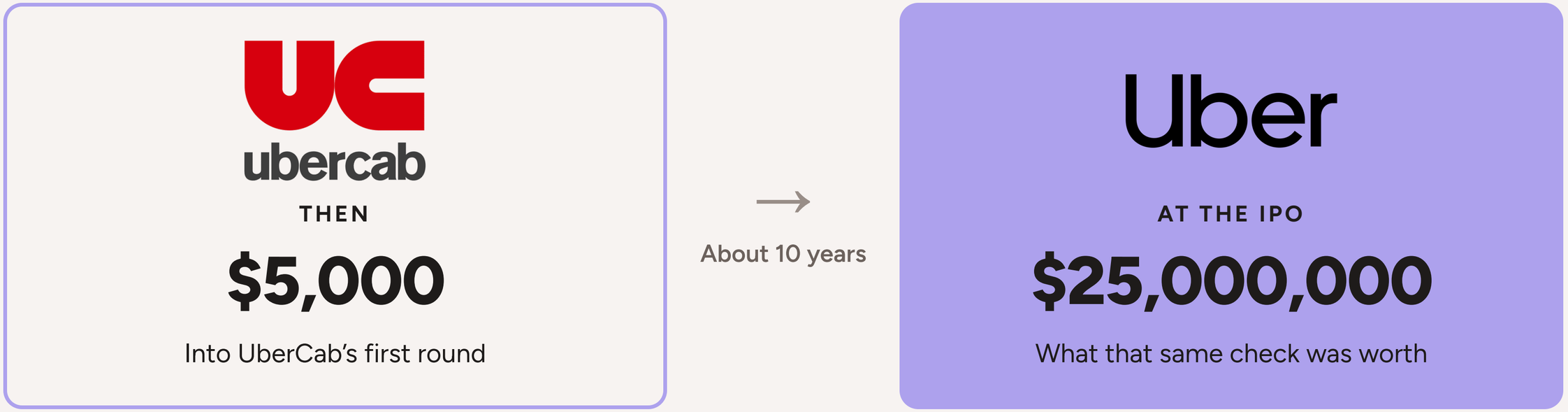
ANGEL INVESTING STARTER KIT

Write your first check with confidence.

The basics, how we pick deals, and how to start.

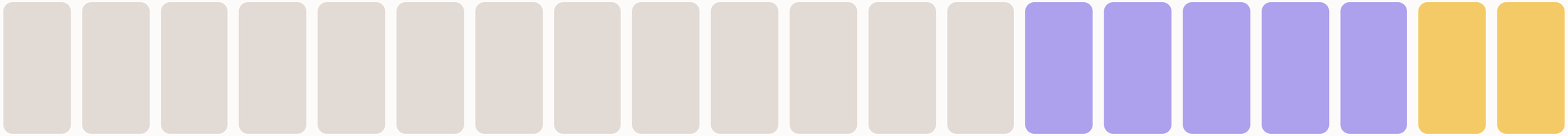
What is angel investing?

You put a small check into a startup early. If it becomes a giant, your slice grows with it.



A rare outlier, not a typical result. Value approximate, based on Uber's 2019 IPO price. Past results don't predict future returns.

Most startups fail. A few pay for everything.



Lose the check Get some or all back Big winner that covers the rest

So spread small checks across many companies. You need to be in the room when a winner shows up.

Illustration of 20 typical bets, not real portfolio data

Is angel investing right for me?

You can lose it all and be fine

Only invest money you could never see again.

You can set aside $5,000 to $10,000 a year

Enough for several small checks every year.

You can wait a decade

Startup money is locked up. No selling on a whim.

You want to learn from founders

The best part is who you meet, and what you learn from them.

02 · HOW WE PICK DEALS

Hustle Fund sees 1,000+ deals a month. We invest in only a few.

Here’s what we look for.

Five things we look for

Team	You have so little to go on. Do you believe this team can get it done?
Solution	What's the business model, and how is the product different from what's out there?
Market	How many people actually have this problem? A big group, or more niche?
Execution	Customer acquisition, growth metrics, and how quickly the founders move.
Fundraise-ability	Can the founders run their next fundraising round well?

▶ **Watch our 3-minute highlight**

Four key terms to know

SAFE

A promise of future shares. Most pre-seed deals use one.

Valuation cap

The highest price your SAFE converts at. Lower cap, bigger slice.

Pre-seed vs. seed

Pre-seed: early product, few customers. Seed: real customers, early revenue.

SPV

One small fund that pools all angel checks into a single deal. You sign once. The founder gets one line on their cap table.

Start small. Go wide. Stay curious.

SMALL CHECKS

$1,000 to $5,000 per company

Plenty to learn the ropes without betting the house.

MANY BETS

30+ companies over a few years

Winners are rare. More shots, better odds.

YOUR EDGE

Back what you know

Your job and your network help you judge, and help founders.

Come for the deals. Stay for the community.

Start angel investing with the experts from Hustle Fund.

INVEST

3 to 5

deals a month

Picked from 1,000+ Hustle Fund reviews, pre-seed to pre-IPO.

CONNECT

2,500+

investors in 50+ countries

Quarterly meetups in 25+ cities. Get paired with members worth knowing.

LEARN

150+

workshops

From your first check to building your own fund. Taught by investors who have written 500+ checks.

$1,000 typical check. No obligation to invest. Try it free for 14 days.

Learn more about Angel Squad →

Meet the Squad

A few of the 2,500+ investors you'll be learning and investing alongside.



Haley Bryant
Partner, Hustle Fund
Ex-COO, Animalz



Joy Patel
Founder, 2 exits
Previously at Google



Melissa Perri
Founder & CEO, Product Institute
Author, Escaping the Build Trap



Vijen Patel
Founding Partner, The 81 Collection
Founder, Tide Cleaners (acquired by P&G)



Barron Ernst
Ex-VP of Product, Snap
Ex-Booking.com



Stephanie Wong
Global Lead, Developer Programs, Google



Andy Louis-Charles
Managing Partner, Ranchos Ventures
Ex-Chief Strategy Officer, Custom Ink



Sharmistha Singh
AI Research, Google
Ex-Product Director, Meta

angel squad

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Invest.
Network.
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